

Three New Members Elected to the Joint Boards of Hershey Trust Company and Milton Hershey School

Three new members have been elected to serve on the Hershey Trust Company Board of Directors and the Milton Hershey School Board of Managers. Stephanie Bell-Rose and M. Diane Koken will begin their service to the Boards immediately. James W. Brown will begin his service when the Boards meet in February 2016.

“These newest board members bring critical experience and skills that will greatly assist the Boards in their oversight responsibilities,” said Velma A. Redmond, an existing member of the Boards, who was elected Chairman of the Boards, effective January 1, 2016. “Stephanie has deep knowledge about financial security and organizational effectiveness in the education and non-profit sectors. Diane has served as Pennsylvania Insurance Commissioner and also brings her experience as a lawyer and court appointed advocate for children to the Boards. Jim has served in government in Washington and Harrisburg, in addition to his significant experience in the financial and education sectors.”

Stephanie Bell-Rose is a Senior Managing Director of TIAA-CREF Financial Services and the head of the TIAA-CREF Institute. Prior to her TIAA-CREF appointments, she served as a Managing Director at Goldman Sachs and President of the Goldman Sachs Foundation. She is a Trustee of the John S. and James L. Knight Foundation, the Public Welfare Foundation, the Council on Foundations, and has also served as a Trustee of the Executive Leadership Council Foundation and the American Museum of Natural History. She graduated from Harvard College with honors, received a law degree from Harvard Law School, and a Master’s Degree in Public Administration from the Kennedy School of Government.

M. Diane Koken is a Legal/Regulatory Consultant. She also is a Court Appointed Special Advocate for Children, responsible for advocating for abused and neglected children to ensure the “fundamental human right of having a safe, nurturing and permanent home.” Koken was appointed Insurance Commissioner in Pennsylvania in 2003, serving Republican and Democratic Governors. She has also managed the Children’s Health Insurance Program. She was elected and served as the longest President of the National Association of Insurance Commissioners. She is a past Board member of the American College Advisory Board for the Center for Ethics in Financial Services and was Vice Chair of the International Commission on Holocaust Era Insurance Claims. Koken is currently a board member of Nationwide Mutual Insurance Company, NORCAL Mutual, and Capital Blue Cross. Prior to her public service, she spent 22 years in the Law Department of a Philadelphia based Insurance company and served as Vice President, General Counsel and Corporate Secretary. She graduated magna cum laude from Millersville University with a degree in Education and received her law degree from Villanova University School of Law.

James W. Brown is Chief of Staff to Senator Robert P. Casey, Jr., a position he is leaving before his term on the boards begins. He is a former partner in SCP Private Equity Partners, a former managing director of CIP Capital, Chief of Staff to Pennsylvania Governor Robert P. Casey, and was the Secretary of the Pennsylvania Department of General Services. He has also served as

Chairman of the Board of Airnet Communications Corporation, Chairman of TMG Health, Inc., and was a Trustee of the Pennsylvania State Employees' Retirement System.

Brown has extensive experience in the education field as an adjunct professor at Villanova University, a Trustee for the Gesu School (a Catholic grade school in North Philadelphia), a Founding Trustee of the Young Scholars Charter School (a North Philadelphia school with an economically disadvantaged student body), and a Trustee for Immaculata University. Additionally, Brown was a Director of the Pennsylvania Center for Excellence in Education, Chair of the Board of the Pennsylvania State System of Higher Education Foundation and Chair for both the Pennsylvania Higher Education Facilities Authority and the Pennsylvania Public School Building Authority.

Brown has an undergraduate degree from Villanova University and a law degree from the University of Virginia.

Founded in 1905, the Hershey Trust Company is a state-chartered trust company with over a hundred years of strength, heritage and stability. It serves as the trustee for the Milton Hershey School Trust, The M.S. Hershey Foundation Trust and the Hershey Cemetery Trust.

Members of the Hershey Trust Company Board of Directors also serve as unpaid members of the Milton Hershey School Board of Managers. With the addition of the three directors, each board will have the same 12 members.

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